

St Mary's Parochial Church Council, Goudhurst

Accounts for the Year Ended 31st December 2018

	Notes	2018	2017
GENERAL FUND Receipts and Payments Account			
RECEIPTS			
Incoming Resources From Donors			
Planned Giving		99,980	94,865
Collections and other giving		10,396	12,895
Call Flow - Masts on St Mary's Tower	1	2,014	2,000
Income Tax recovered	2	14,435	17,943
		126,825	127,703
Other Voluntary Income			
Restricted Donations	3	3,731	
Unrestricted Donations	4	2,000	5,727
		5,731	5,727
Income From Investments			
Income from CBF Deposits and Investment Funds	5	273	174
		273	174
Income from Operating Activities			
Sales of Parish Magazine		2,115	3,813
Magazine Advertisement Fees		3,695	2,989
Café Toddlers - donations / tea money etc.		445	519
Fees from Weddings and Funerals etc.		13,302	12,657
Connect Clothing		1,112	(28)
Other Connect Projects		745	-
Church AwayDay balance		1,057	-
Fund Raising		5,272	9,199
		27,743	29,147
TOTAL RECEIPTS		160,572	162,752
PAYMENTS			
Grants & Donations			
Additional Contribution to Weald Family Hub		6,000	-
Local, UK and Overseas Missions etc.	6	15,568	10,750
		21,568	10,750
Activities relating to the Work of the Church			
Diocesan and Deanery Parish Share		69,274	65,353
Organ, Organist and Choir		2,685	2,954
Service Consumables		2,321	3,693
Weddings & Funerals (including Diocesan share)		7,909	7,232
Clergy Expenses		844	839
Alpha, Small Groups etc		2,536	1,537
Sunday Clubs and Childrens/Youth work		4,279	328
Family Ministry		-	507
Magazine Printing		4,682	4,788
		94,531	87,230
Church Running and Fabric Expenses			
Heating & Utilities		6,842	6,484
Insurance		7,385	7,399
Church Maintenance and Cleaning		597	3,413
Repairs and Maintenance	7	16,314	1,311
Enhancements		4,830	8,691
		35,967	27,298
Church Management and Administration			
Church Office, Printing Stationery, Telephone etc.		19,549	17,337
		19,549	17,337
Costs of Operating Voluntary Income			
Fund Raising Events		116	1,099
		116	1,099
TOTAL PAYMENTS		171,731	143,714
(SHORTFALL) / EXCESS OF RECEIPTS OVER PAYMENTS		(11,158)	19,037
General Fund Balance at 1st January		80,535	61,498
General Fund Balance at 31st December		69,377	80,535

	<u>2018</u>	<u>2017</u>
BEACON FUND (Restricted Fund)	<u>Notes</u>	
RECEIPTS		
Donations received (including Gift Aid)	1,318	93,750
Other Donations	-	
	<u>1,318</u>	<u>93,750</u>
TOTAL RECEIPTS	<u>1,318</u>	<u>93,750</u>
PAYMENTS		
Lay Minister Costs (including expenses)	27,020	18,032
Start up Costs	-	2,582
Other Costs	60	
	<u>27,080</u>	<u>20,613</u>
TOTAL PAYMENTS	<u>27,080</u>	<u>20,613</u>
EXCESS OF RECEIPTS OVER PAYMENTS	(25,762)	73,137
Beacon Fund Balance at 1st January	<u>73,137</u>	<u>-</u>
Beacon Fund Balance at 31st December	<u>47,375</u>	<u>73,137</u>

The Beacon Fund is a Restricted Fund. It was set up in 2017 to fund and support the appointment of a Lay Minister to develop work with local children and young people.

	<u>2018</u>	<u>2017</u>
WEALD FAMILY HUB	<u>Notes</u>	
RECEIPTS		
Donations received	28,759	-
Contributions from other churches	300	-
St Mary's Contribution	<u>6,000</u>	<u>-</u>
	35,059	-
TOTAL RECEIPTS	<u>35,059</u>	<u>-</u>
PAYMENTS		
Fegans Costs	10,600	-
Coordinator Salary and Expenses	3,304	-
Other Expenses	<u>354</u>	<u>-</u>
	14,259	-
TOTAL PAYMENTS	<u>14,259</u>	<u>-</u>
EXCESS OF RECEIPTS OVER PAYMENTS	20,800	-
Weald Family Hub Fund Balance at 1st January	<u>-</u>	<u>-</u>
Weald Family Hub Fund Balance at 31st December	<u>20,800</u>	<u>-</u>

The Weald Family Hub was set up in 2018 to provide funding for Mental Health support in local schools, working through the Fegans charitable organisation. St Mary's employs the coordinator on a 2 days per week basis and acts as a centre for support in partnership with other churches in the Deanery and a number of Primary schools

PROJECTS FUND	<u>Notes</u>	<u>2018</u>	<u>2017</u>
RECEIPTS			
Donations received		1,000	-
TOTAL RECEIPTS		<u>1,000</u>	<u>-</u>
PAYMENTS			
Project Costs		-	-
Other Expenses		-	-
TOTAL PAYMENTS		<u>-</u>	<u>-</u>
EXCESS OF RECEIPTS OVER PAYMENTS		1,000	-
Projects Fund Balance at 1st January		-	-
Projects Fund Balance at 31st December		<u>1,000</u>	<u>-</u>

Donations were received towards the end of 2018 to help fund the Audio Visual project that will be take place in 2019. This fund holds these donations to be offset against the expenditure

	<u>2018</u>	<u>2017</u>
CHURCH AWAYDAY FUND	<u>Notes</u>	
RECEIPTS		
Donations received	441	3,700
Ticket Sales	-	922
Recovery of deposit from 2016	-	2,400
	<u>441</u>	<u>7,022</u>
TOTAL RECEIPTS	<u>441</u>	<u>7,022</u>
PAYMENTS		
Venue Hire	2,040	500
Speaker & Activity Costs	1,000	-
Other Expenses	373	92
Balance transferred to General Fund	1,057	
	<u>4,470</u>	<u>592</u>
TOTAL PAYMENTS	<u>4,470</u>	<u>592</u>
EXCESS OF RECEIPTS OVER PAYMENTS	(4,029)	6,429
Church AwayDayFund Balance at 1st January	<u>4,029</u>	<u>(2,400)</u>
Church AwayDay Fund Balance at 31st December	<u>-</u>	<u>4,029</u>

The Church AwayDay Fund was held to account for the Church Away Day in January 2018, the costs and income being transacted in both 2017 and 2018

		<u>2018</u>	<u>2017</u>
CHURCH ROOM FUND (Restricted Fund)	<u>Notes</u>		
RECEIPTS			
Contributions to the use of Church Room		10,678	11,507
Income from Investments			
Income from CBF Deposits and Investment Funds	4	78	48
TOTAL RECEIPTS		<u>10,756</u>	<u>11,555</u>
PAYMENTS			
Repairs and Maintenance	8	4,173	4,226
Insurance		738	768
Utilities		1,107	1,220
Cleaning		<u>1,144</u>	<u>1,022</u>
		7,162	7,236
TOTAL PAYMENTS		<u>7,162</u>	<u>7,236</u>
(SHORTFALL) / EXCESS OF RECEIPTS OVER PAYMENTS		3,595	4,318
Church Room Fund Balance at 1st January		<u>29,442</u>	<u>25,124</u>
Church Room Fund Balance at 31st December		<u>33,037</u>	<u>29,442</u>

The Church Room Fund is a Restricted Fund, held to ensure the ongoing maintenance and repair of the Church Rooms

		<u>2018</u>	<u>2017</u>
LOCAL COMMUNITY FUND (Restricted Fund)	<u>Notes</u>		
RECEIPTS			
Restricted Donations		1,257	96
TOTAL RECEIPTS		<u>1,257</u>	<u>96</u>
PAYMENTS			
Discretionary Support	9	1,161	51
TOTAL PAYMENTS		<u>1,161</u>	<u>51</u>
EXCESS / (SHORTFALL) OF RECEIPTS OVER PAYMENTS		96	45
Local Community Fund Balance at 1st January		<u>1,962</u>	<u>1,917</u>
Local Community Fund Balance at 31st December		<u>2,058</u>	<u>1,962</u>

The Local Community Fund is a Restricted Fund. Payments are made to individuals, based on specific needs by the Vicar and authorised through a small support team

		<u>2018</u>	<u>2017</u>
SRI LANKA FUND (Restricted Fund)	<u>Notes</u>		
RECEIPTS			
Transfers from Sri Lanka Link Charity		-	-
GK Church donations		-	<u>259</u>
		-	259
TOTAL RECEIPTS		<u>-</u>	<u>259</u>
PAYMENTS			
Payments out	12	-	-
		-	-
TOTAL PAYMENTS		<u>-</u>	<u>-</u>
EXCESS OF RECEIPTS OVER PAYMENTS		-	259
Sri Lanka Fund Balance at 1st January		<u>7,933</u>	<u>7,674</u>
Sri Lanka Fund Balance at 31st December		<u>7,933</u>	<u>7,933</u>

The Sri Lanka Fund is a Restricted Fund, held to provide support for students of the Sri Lank Theological College whilst they are on placement in the UK, plus other specific needs, as decided and agreed with the College staff

		<u>2018</u>	<u>2017</u>
MUSTARD SEED PROJECT FUND (Restricted Fund)	<u>Notes</u>		
RECEIPTS			
Donations - Kings Singers Event		-	-
Other Donations		-	-
		<u>-</u>	<u>-</u>
TOTAL RECEIPTS		<u>-</u>	<u>-</u>
PAYMENTS			
Mustard Seed Project Payments	13	500	250
Other Payments to Kent Kindness	5	-	-
Supported Events		-	-
Fund Raising Expenses		-	-
		<u>500</u>	<u>250</u>
TOTAL PAYMENTS		<u>500</u>	<u>250</u>
EXCESS OF RECEIPTS OVER PAYMENTS		(500)	(250)
Mustard Seed Fund Balance at 1st January		<u>3,787</u>	<u>4,037</u>
Mustard Seed Fund Balance at 31st December		<u>3,287</u>	<u>3,787</u>

The Mustard Seed Project is a Restricted Fund. It was set up in 2016 to fund and support projects relating to local asylum seeking teenagers and young people.

St Mary's Church PCC Goudhurst
 Financial Statements for the Year Ended 31st December 2018

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
SUMMARY OF RECEIPTS OVER PAYMENTS			
General Fund		(11,158)	19,037
Beacon Fund		(25,762)	73,137
Weald Family Hub		20,800	-
Projects Fund		1,000	
2018 Church AwayDay	10	(4,029)	6,429
Church Room Fund		3,595	4,318
Playground Fund	11	-	-
Local Community Fund		96	45
Sri Lanka Fund	12	-	259
Mustard Seed Project Fund	13	(500)	(250)
		<u>(15,959)</u>	<u>102,975</u>
SUMMARY OF BALANCES			
General Fund		69,377	80,535
Projects Fund		1,000	-
Church AwayDay Fund		-	4,029
Beacon Fund (Restricted)		47,375	73,137
Weald Family Hub (Restricted)		20,800	-
Church Room Fund (Restricted)		33,037	29,442
Local Community Fund (Restricted)		2,058	1,962
Sri Lanka Fund (Restricted)		7,933	7,933
Mustard Seed Project Fund (Restricted)		3,287	3,787
		<u>184,866</u>	<u>200,825</u>
REPRESENTED BY:			
Bank Balances - NatWest		46,940	89,451
Bank Balances - CAF Bank		67,734	51,534
Bank Balances - CAF Bank Deposit Account		10,000	-
CCLA Deposit Account		58,952	58,661
CCLA Investment Account - cost	14	1,240	1,180
		<u>184,866</u>	<u>200,825</u>

The accounts are prepared on a Receipts and Payments basis - no provision is made for items that do not fall within the year. There are no significant items that were outstanding at 31st December 2018 nor 2017.

Note

- 1 CallFlow Charges are made to Callflow for the Licence Agreement relating to equipment on the Church Tower.
- 2 Income Tax recovered Income Tax is recovered on a monthly basis, through the Diocese. It is allocated against the relevant source of income. Due to system changes, the processing of claims through Canterbury was delayed during the year. It is estimated that this reduced our claim for 2018 by some £5,500; this will be received in 2019
- 3 Restricted Donations These were specific donations to be paid onto third party charities - see Note 6 below
- 4 Unrestricted Donations Three donations were received during the year; none of these contained any restrictions on use
- 5 Income from CBF Deposits and Investment Funds Income represents deposit account interest and dividend income received during the year, It is allocated between the funds on the basis of the balances at 1st January

6	Local and UK Missions etc.	The list of charities supported during the year is as follows:	<u>2018</u>	<u>2017</u>
		Lisell Mukola Community School - Rose's Project	3,225	-
		Kent Air Ambulance	950	900
		Christians Against Poverty	950	900
		Church Mission Society	950	900
		Clear International	950	900
		Fegans	950	900
		Goudhurst Scouts	950	900
		Kent Kindness	-	900
		Lend With Care	950	2,000
		Maidstone Samaritans	950	900
		ReadyCall	950	900
		Shelter Box	950	-
		The Living Well	950	-
		World Vision - Africa Crisis	-	340
		Blackthorn Trust (including Lent Lunches collections)	182	305
		Christian Aid	385	-
		Lend With Care - In Memory	937	-
		South American Mission - Alejandra support	289	-
		Other donations - in Memory	59	-
		Bibles for GK Primary School leavers	36	-
		Other	<u>5</u>	<u>5</u>
		Total Payments	<u>15,568</u>	<u>10,750</u>

In addition, £500 was paid to Kent Kindness for specific projects related to local refugees (see the Mustard Seed Project Fund)

- 7 Repairs and Maintenance A number of long standing commitments and priority repairs were carried out during the year, including the following:
- | | | | |
|--|-------|---|---------------|
| Replacement Notice Boards | 2,670 | } | Total £13,811 |
| New Seating Area | 2,160 | | |
| Leadwork damage repair, less insurance claim | 820 | | |
| New storage cupboards | 1,873 | | |
| Architects Fees | 3,848 | | |
| Churchyard Path - contribution to Parish Council | 1,000 | | |
| Emergency repairs to Porch floor | 1,440 | | |
- 8 Church Room Repairs Various maintenance projects were carried out during the year, including work on the roof of £1,295, replacement of decking boards of £665 and decoration of the kitchen, hall and toilets of £450

9	Discretionary Support	During the year £1,161 was paid to support specific needs within the Parish. These payments are made by the Vicar, and authorised through a small support team. All these costs were met by specific donations		
10	Church AwayDay Fund	The Church AwayDay Fund was held to account for the Church Away Day in January 2018.. The balance of income was transferred back to the General Account in 2018.		
11	Playground Fund	The oversight and responsibility for the Playground was finally transferred to the Parish Council in 2018		
12	Sri Lanka Fund	The Sri Lanka Link charity was closed in 2016. The balance of funds was transferred to St Mary's to be used for future funding of students from the college to the UK and for fieldwork training. No support payments were made in the period after the transfer of funds occurred		
13	Mustard Seed Project Fund	Donations from the Kings Singers concert in 2015, together with other donations are held in 'The Mustard Seed Fund' - this is used to fund and support projects to local asylum seeking teenagers and young people. Applications to the Fund are required to meet pre-set criteria and are assessed by a small team from the church. During the year £500 was paid out to support a project that has produced a series of pamphlets and posters to help guide refugees through the immigration and UK legal process; this has since been adopted by a number of other agencies		
14	CCLA Investment Account	The market value of the CBF Investment Fund was as follows:	31-Dec <u>2018</u>	31-Dec <u>2017</u>
		Number of shares held	112.37	108.85
		Value per share	1,614.85	1,639.44
		Market Value	£1,814.61	£1,784.53
15	Physical Assets	The PCC is responsible for certain physical assets in St Mary's Church both fixed and movable which are not detailed in the financial statements, but are covered by insurance		
16	Quinquennial Report	The regular inspection was carried out in November 2017 and the report issued in January 2018. A number of urgent actions have already been attended to and progress is being made on other high-priority items. It is considered that the costs of works will be met by a combination of General Account and donations from the Friends of St Mary's Church over the next couple of years		